

**Northfield Township
Financial Report
Month Ending, March 2019**

This report is a summary of the Township's investments and checking accounts at the end of March 2019. Morgan Stanley information is from February 2019*. You will notice a new account called ACH (Automated Clearing House). This account was established for security purposes. Now when receiving electronic transfers from the State and County, the ACH account is used instead of the township's MIF account. The money in the ACH account is manually transferred to the MIF account.

Type	Fund/Account	Issuer	Value	Interest Rate	Purchase Date	Maturity Date	Accrued Interest	Monthly Interest Income	
CD	WWTP	Morgan Stanley*	\$28,056.20	Zero Coupon	6/16/2009	5/20/2019	11,740.20		
Money Market	WWTP	Morgan Stanley*	33,128.49	2.34%				\$58.57	
CD	WWTP	The State Bank	250,000.00	2.60%	1/7/2019	7/8/2019	Interested Paid at Maturity		
CD	WWTP	Flagstar Bank	<u>250,000.00</u>	2.50%	2/4/2019	8/5/2019	Interested Paid at Maturity		
Total WWTP			<u>\$561,184.69</u>				<u>\$11,740.20</u>	<u>\$58.57</u>	
Total Investments			<u>\$561,184.69</u>				<u>\$11,740.20</u>	<u>\$58.57</u>	
								2019	Monthly
								Interest Paid	Interest Earned
Checking	MIF	1st National Bank	\$5,314,726.78	0.15%			\$1,777.94	\$754.97	
Checking	Federal Drug Forfeiture	1st National Bank	217,802.27						
Checking	Police Narcotics	1st National Bank	117,177.67						
Checking	Trust & Agency	1st National Bank	85,950.19						
Checking	Health Account	1st National Bank	934.81						
Checking	Payroll	1st National Bank	15,076.01						
Checking	Tax Account	1st National Bank	100,782.81						
Checking	ACH	1st National Bank	<u>503.09</u>						
Total Checking			<u>\$5,852,953.63</u>				<u>\$1,777.94</u>	<u>\$754.97</u>	
Total Investments and Checking			<u>\$6,414,138.32</u>				<u>\$13,518.14</u>	<u>\$813.54</u>	

This report is intended to satisfy the reporting requirements as established under Public Act 20 of 1943 as amended.

4/4/2019
Submitted by: Lenore Zelenock, Treasurer