

TAX OBLIGATION

	Washtenaw County & Specials 6.3058	State Ed Tax 6	Whitmore Schools 28.4001	General 0.7996	Police 4.3017	Fire 1.9238	Building 0.8358	Library 1.2739	Washtenaw CC 3.4576	Washtenaw ISD 3.9745	Total
2015 payable 2016	14,188.05	13,500.00	63,900.23	1,799.10	9,678.83	4,328.55	1,880.55	2,866.28	7,779.60	8,942.63	57,272.8
2016 payable 2017	0.31529%	0.30000%	1.42001%	0.03998%	0.21509%	0.09619%	0.04179%	0.06370%	0.17288%	0.19873%	2.86364%
2017 payable 2018	\$14,188.05	\$13,500.00	\$63,900.23	\$1,799.10	\$9,678.83	\$4,328.55	\$1,880.55	\$2,866.28	\$7,779.60	\$8,942.63	\$128,863.80
2018 payable 2019	\$14,408.75	\$13,710.00	\$64,894.23	\$1,827.09	\$9,829.38	\$4,395.88	\$1,909.80	\$2,910.86	\$7,900.62	\$9,081.73	\$130,868.35
2019 payable 2020	\$14,633.87	\$13,924.20	\$65,908.11	\$1,855.63	\$9,982.96	\$4,464.56	\$1,939.64	\$2,956.34	\$8,024.05	\$9,223.62	\$132,912.99
2020 payable 2021	\$14,863.49	\$14,142.68	\$66,942.27	\$1,884.75	\$10,139.60	\$4,534.62	\$1,970.08	\$3,002.73	\$8,149.96	\$9,368.35	\$134,998.52
2021 payable 2022	\$15,097.70	\$14,365.54	\$67,997.12	\$1,914.45	\$10,299.37	\$4,606.07	\$2,001.12	\$3,050.04	\$8,278.38	\$9,515.97	\$137,125.76
2022 payable 2023	\$15,336.60	\$14,592.85	\$69,073.06	\$1,944.74	\$10,462.34	\$4,678.95	\$2,032.78	\$3,098.30	\$8,409.37	\$9,666.55	\$139,295.55
2023 payable 2024	\$15,580.27	\$14,824.71	\$70,170.52	\$1,975.64	\$10,628.57	\$4,753.29	\$2,065.08	\$3,147.53	\$8,542.98	\$9,820.13	\$141,508.73
2024 payable 2025	\$15,828.82	\$15,061.20	\$71,289.93	\$2,007.16	\$10,798.13	\$4,829.12	\$2,098.03	\$3,197.74	\$8,679.27	\$9,976.79	\$143,766.18
2025 payable 2026	\$16,082.34	\$15,302.42	\$72,431.73	\$2,039.30	\$10,971.07	\$4,906.47	\$2,131.63	\$3,248.96	\$8,818.28	\$10,136.58	\$146,068.77
2026 payable 2027	\$16,340.93	\$15,548.47	\$73,596.36	\$2,072.09	\$11,147.48	\$4,985.36	\$2,165.90	\$3,301.20	\$8,960.07	\$10,299.57	\$148,417.42
2025 payable 2026	\$16,604.69	\$15,799.44	\$74,784.29	\$2,105.54	\$11,327.41	\$5,065.83	\$2,200.86	\$3,354.48	\$9,104.69	\$10,465.81	\$150,813.04
2026 payable 2027	\$16,873.72	\$16,055.43	\$75,995.97	\$2,139.65	\$11,510.94	\$5,147.91	\$2,236.52	\$3,408.84	\$9,252.21	\$10,635.38	\$153,256.57

PAYABLE TAX

	Washtenaw County & Specials	State Ed Tax	Whitmore Schools	General	Police	Fire	Building	Library	Washtenaw CC	Washtenaw ISD	Total
2015 payable 2016	\$8,670.48	\$8,250.00	\$39,050.14	\$1,099.45	\$5,914.84	\$2,645.23	\$1,149.23	\$1,751.61	\$4,754.20	\$5,464.94	\$78,750.10
2016 payable 2017	\$8,780.83	\$8,355.00	\$39,547.14	\$1,113.44	\$5,990.12	\$2,678.89	\$1,163.85	\$1,773.91	\$4,814.71	\$5,534.49	\$79,752.37
2017 payable 2018	\$8,893.39	\$8,462.10	\$40,054.08	\$1,127.72	\$6,066.90	\$2,713.23	\$1,178.77	\$1,796.64	\$4,876.43	\$5,605.44	\$80,774.69
2018 payable 2019	\$9,008.19	\$8,571.34	\$40,571.16	\$1,142.27	\$6,145.22	\$2,748.26	\$1,193.99	\$1,819.84	\$4,939.38	\$5,677.80	\$81,817.46
2019 payable 2020	\$9,125.30	\$8,682.77	\$41,098.58	\$1,157.12	\$6,225.11	\$2,783.99	\$1,209.51	\$1,843.50	\$5,003.59	\$5,751.61	\$82,881.08
2020 payable 2021	\$9,244.75	\$8,796.42	\$41,636.55	\$1,172.27	\$6,306.60	\$2,820.43	\$1,225.34	\$1,867.63	\$5,069.09	\$5,826.90	\$83,965.97
2021 payable 2022	\$9,366.59	\$8,912.35	\$42,185.28	\$1,187.72	\$6,389.71	\$2,857.60	\$1,241.49	\$1,892.24	\$5,135.89	\$5,903.69	\$85,072.57
2022 payable 2023	\$9,490.86	\$9,030.60	\$42,744.99	\$1,203.48	\$6,474.49	\$2,895.51	\$1,257.96	\$1,917.35	\$5,204.03	\$5,982.02	\$86,201.29
2023 payable 2024	\$9,617.62	\$9,151.21	\$43,315.89	\$1,219.55	\$6,560.96	\$2,934.18	\$1,274.76	\$1,942.95	\$5,273.54	\$6,061.92	\$87,352.59
2024 payable 2025	\$9,746.91	\$9,274.24	\$43,898.20	\$1,235.95	\$6,649.16	\$2,973.63	\$1,291.90	\$1,969.07	\$5,344.43	\$6,143.41	\$88,526.91
2025 payable 2026	\$9,878.79	\$9,399.72	\$44,492.17	\$1,252.67	\$6,739.13	\$3,013.86	\$1,309.38	\$1,995.72	\$5,416.75	\$6,226.53	\$89,724.72
2026 payable 2027	\$10,013.31	\$9,527.72	\$45,098.01	\$1,269.73	\$6,830.90	\$3,054.90	\$1,327.21	\$2,022.89	\$5,490.50	\$6,311.32	\$90,946.49

ABATED TAXES

	Washtenaw County & Specials	State Ed Tax	Whitmore Schools	General	Police	Fire	Building	Library	Washtenaw CC	Washtenaw ISD	Total
2015 payable 2016	\$5,517.58	\$5,250.00	\$24,850.09	\$699.65	\$3,763.99	\$1,683.33	\$731.33	\$1,114.66	\$3,025.40	\$3,477.69	\$50,113.70
2016 payable 2017	\$5,627.93	\$5,355.00	\$25,347.09	\$713.64	\$3,839.27	\$1,716.99	\$745.95	\$1,136.96	\$3,085.91	\$3,547.24	\$51,115.97
2017 payable 2018	\$5,740.49	\$5,462.10	\$25,854.03	\$727.92	\$3,916.05	\$1,751.33	\$760.87	\$1,159.69	\$3,147.63	\$3,618.19	\$52,138.29
2018 payable 2019	\$5,855.29	\$5,571.34	\$26,371.11	\$742.47	\$3,994.37	\$1,786.36	\$776.09	\$1,182.89	\$3,210.58	\$3,690.55	\$53,181.06
2019 payable 2020	\$5,972.40	\$5,682.77	\$26,898.53	\$757.32	\$4,074.26	\$1,822.09	\$791.61	\$1,206.55	\$3,274.79	\$3,764.36	\$54,244.68
2020 payable 2021	\$6,091.85	\$5,796.42	\$27,436.50	\$772.47	\$4,155.75	\$1,858.53	\$807.44	\$1,230.68	\$3,340.29	\$3,839.65	\$55,329.57
2021 payable 2022	\$6,213.69	\$5,912.35	\$27,985.23	\$787.92	\$4,238.86	\$1,895.70	\$823.59	\$1,255.29	\$3,407.09	\$3,916.44	\$56,436.17
2022 payable 2023	\$6,337.96	\$6,030.60	\$28,544.94	\$803.68	\$4,323.64	\$1,933.61	\$840.06	\$1,280.40	\$3,475.23	\$3,994.77	\$57,564.89
2023 payable 2024	\$6,464.72	\$6,151.21	\$29,115.84	\$819.75	\$4,410.11	\$1,972.28	\$856.86	\$1,306.00	\$3,544.74	\$4,074.67	\$58,716.19
2024 payable 2025	\$6,594.01	\$6,274.24	\$29,698.15	\$836.15	\$4,498.31	\$2,011.73	\$874.00	\$1,332.12	\$3,615.63	\$4,156.16	\$59,890.51
2025 payable 2026	\$6,725.89	\$6,399.72	\$30,292.12	\$852.87	\$4,588.28	\$2,051.96	\$891.48	\$1,358.77	\$3,687.95	\$4,239.28	\$61,088.32
2026 payable 2027	\$6,860.41	\$6,527.72	\$30,897.96	\$869.93	\$4,680.05	\$2,093.00	\$909.31	\$1,385.94	\$3,761.70	\$4,324.07	\$62,310.09
	\$74,002.21	\$70,413.47	\$333,291.60	\$9,383.77	\$50,482.94	\$22,576.91	\$9,808.60	\$14,949.95	\$40,576.94	\$46,643.06	\$672,129.44

The Arvin Sango Tax Abatement Schedule (12 years)

Building Size in Sq. Ft	40,000	
Acreage	5	
Assessed Valuation		
Land	\$1,000,000	
Improvements	\$3,500,000	
Estimated Tax Value (50%)	\$2,250,000	
Tax Rate	2.86%	57.2728
Tax Obligation	\$128,864	
tax obligation per sq. ft.	\$3.22	once fully assessed in 2028

<u>Tax Year XX payable YY</u>	<u>Land Assessment</u>	<u>Improvements</u>	<u>Abatement</u>	<u>Payable Tax</u>	<u>Abated Taxes</u>	Tax <u>Obligation</u>
2015 payable 2016	\$1,000,000	\$3,500,000	50%	\$78,750.10	\$50,113.70	\$128,864
2016 payable 2017	\$1,000,000	\$3,570,000	50%	\$79,752.37	\$51,115.97	\$130,868
2017 payable 2018	\$1,000,000	\$3,641,400	50%	\$80,774.69	\$52,138.29	\$132,913
2018 payable 2019	\$1,000,000	\$3,714,228	50%	\$81,817.46	\$53,181.06	\$134,999
2019 payable 2020	\$1,000,000	\$3,788,513	50%	\$82,881.08	\$54,244.68	\$137,126
2020 payable 2021	\$1,000,000	\$3,864,283	50%	\$83,965.97	\$55,329.57	\$139,296
2021 payable 2022	\$1,000,000	\$3,941,568	50%	\$85,072.57	\$56,436.17	\$141,509
2022 payable 2023	\$1,000,000	\$4,020,400	50%	\$86,201.29	\$57,564.89	\$143,766
2023 payable 2024	\$1,000,000	\$4,100,808	50%	\$87,352.59	\$58,716.19	\$146,069
2024 payable 2025	\$1,000,000	\$4,182,824	50%	\$88,526.91	\$59,890.51	\$148,417
2025 payable 2026	\$1,000,000	\$4,266,480	50%	\$89,724.72	\$61,088.32	\$150,813
2026 payable 2027	\$1,000,000	\$4,351,810	50%	\$90,946.49	\$62,310.09	\$153,257
				\$1,015,766.24 *	\$672,129.44 *	

*Please Note that all calculations in this spreadsheet are assumptions. The Township is in no obligation to provide the actual dollar amount value that is shown on the abatement schedule. For this example, the abatement would be based on the assessed value of real property (not cost value) improvements and those costs have not been verified. Once an application is made and subsequently approved by the Board of Trustees, tax abatements are not approved on the value of the improvements but rather the years granted.